

<b>Economics for Business I</b>		
<b>Master in Business and Finance</b> <b>Professor: Margarita Samartín</b>	<b>ECTS: 5</b>	<b>Semester: 1</b>

<b>CRONOGRAM</b>								
Week	Session	Contents of the session	Group (Mark with X)		Place if different from lecture room	Student's work during the week		
			Big	Small		Description	Contact hours	Work load for the week (max. 7 H)
1	1	Presentation of the course and Consumer Theory: Preferences, Utility, MRS				Study material related with consumer theory. Work on Problem set 1.	2	
1	2	Consumer Theory: Consumer Choice				Study material related with consumer theory	2	
2	3	Consumer Theory: Demand function, Indirect utility				Study material related with consumer theory. Work on Problem set 2.	2	
2	4	Consumer Theory: Hicksian Demand				Study material related with consumer theory.	2	
3	5	Consumer Theory: Law of demand, Slutsky Equation				Study material related with consumer theory. Work on Problem set 3.	2	
3	6	Consumer Theory: Revealed Preferences				Study material related with consumer theory.	2	
4	7	Production Theory: Technologies, production functions				Study material related with production theory. Work on problem set 4.	2	
4	8	Production Theory: Profit maximization, profit function				Study material related with production theory	2	
5	9	Production Theory: Cost minimization, Cost Function				Study material related with consumer theory. Work on Problem set 5.	2	
5	10	Production Theory: The supply of the Firm				Study material related with production theory.	2	
6	11	Competitive Equilibrium: Partial Equilibrium, Monopoly				Study material related with production theory.	2	
6	12	Competitive Equilibrium: General Equilibrium				Study material related with competitive equilibrium. Work on problem set 6.	2	
7	13	Time and Uncertainty: Choice under uncertainty				Study material related with time and uncertainty. Work on problem set 7.	2	
7	14	Time and Uncertainty. Intertemporal Choice				Study material related with time and uncertainty.	2	