

SUBJECT: INTERNATIONAL CAPITAL MARKETS AND TRANSACTIONS		
GRADUATE SCHOOL OF LAW: MASTER IN INTERNATIONAL ADVOCACY	ECTS: 3	TRIMESTER: 2

WEEK SCHEDULE							
Week	Session	Session content	Group	Facilities other than classroom (lab, informatics room, etc.)	Student's week activity		
					Description	Front Class (hours)	Working hours
1	1	Introduction to capital markets law	1		Lecture	3	3
2	2	1.- International share IPOs a) Financial considerations. b) Legal framework and types of offerings (international offerings) c) Listing and prospectus d) Stages of the offer and price formation. e) Listed companies: transparency duties and market abuse. f) Private placements.	1		Case analysis	3	9
3	3	2.- International non-equity offerings a) Financial considerations. b) Legal framework and types of offers (international offerings) b) Prospectus and documentation of the offering. c) Specific considerations (I): guarantees and derivatives. d) Specific considerations (II): asset-backed securities.	1		Case analysis	3	9
4	4	3.- Acquisitions of major holdings and Takeover Bids a) Acquisition of major holdings: special rules. b) Takeover bids (I). Voluntary offer and contractual documentation c) Takeover bids (II). Mandatory rules and takeover procedure.	1		Case analysis	3	9
5	5	4.- International trading of securities and intermediaries a) Securities holding and custody. Cross-border custody chains. b) International securities trading: trading platforms and intermediaries.	1		Case analysis	3	9
6	6	c) Financial intermediaries: licensing, marketing and distribution of products and services. d) International investment funds: licensing, regulatory and fiscal considerations.	1		Case analysis	3	9
8	8	Special seminar	1		Seminar	1,5	3
8	8	FINAL EXAM	1		Practical case in the field of Financial Transactions	1,5	3
TOTAL HOURS						21	54